

Advisory Notice

Clearing House

07-15

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: Clearing House Department

SUBJECT: Performance Bond Requirements

DATE: January 16, 2007

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

Chicago Mercantile Exchange Inc. and Chicago Board of Trade Performance Bond staff approved the performance bond requirements for the following products listed below. These margins will become effective at the close of business on **Wednesday, January 17, 2007.**

The staff recommendations are listed below:

SPAN[®] MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Agricultural Futures Outright Rates

Soybean (CBOT) (S)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$1,080	\$800	\$1,350	\$1,000
Hedge/Member - Old Crop	Increase	\$800	\$800	\$1,000	\$1,000
Speculative - New Crop	Increase	\$1,080	\$800	\$1,350	\$1,000
Hedge/Member - New Crop	Increase	\$800	\$800	\$1,000	\$1,000

Mini-Soybean (CBOT) (YK)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$216	\$160	\$270	\$200
Hedge/Member - Old Crop	Increase	\$160	\$160	\$200	\$200
Speculative - New Crop	Increase	\$216	\$160	\$270	\$200
Hedge/Member - New Crop	Increase	\$160	\$160	\$200	\$200

Soymeal (CBOT) (06)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - Old Crop	Increase	\$844	\$625	\$1,080	\$800
Hedge/Member - Old Crop	Increase	\$625	\$625	\$800	\$800
Speculative - New Crop	Increase	\$844	\$625	\$1,080	\$800
Hedge/Member - New Crop	Increase	\$625	\$625	\$800	\$800

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these performance bond changes.